

THE CAUCASIAN.

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NO. 38.

EDITOR'S CHAIR.

THE OPINION OF THE EDITOR ON THE ISSUES OF THE DAY.

The heavy shipment of gold across the water and the tightness of the times are said to be due to the fact that the U. S. is now buying more than she is selling. The balance of trade, they say, is against us, and times will be better, money easier, and bank and mercantile failures fewer, as soon as we begin to export more of our products,—that is, sell more than we buy. There might be something in that suggestion, if along with it was offered no other adverse condition; or if, along with the repeal of the Sherman Act and the complete degradation of silver we reach the ruinous contraction of a single gold standard and a consequent destruction of values so ruinous, that larger exports would bring us more gold, and the evils of an adverse balance of trade would continue just the same,—to the gold-owners' profit and the people's ruin.

For the last few years the farmers and wealth producers have been breaking every day. They organized, they appealed to the President of the United States and to congress to give them relief. The partisan newspapers and the politicians ridiculed the Alliance and told the farmer that the government could not help him, that he must get relief by attending to his own business. Now the bankers and the business men are breaking. They too are petitioning congress and the President for relief. Where is the little politician and the lying newspaper?

The Atlanta Constitution is a radical free coinage paper, but it at the same time suffers with a delusion that Cleveland is in favor of carrying out this pledge made by the Constitution and the southern politicians during the late campaign. It will be interesting to note the effect on the Constitution when the facts will not allow it to longer suffer from this delusion or to make others suffer from it.

The Atlanta Constitution says that the Democratic party does not give the people relief that there will be trouble. But where will the Constitution be? We predict that it will hang on to the old party no matter how bad its record is and advise everybody to vote for it "just one more time." Let those who read the Constitution and approve of what it now says, stick a pin here.

A memorial to congress in favor of government ownership of railroads passed the house branch of the legislature of California with but one dissenting vote. Light is breaking. Subsidized newspapers and politicians will not fool the people much longer.

The Washington Post says: "Possibly the Southern gentlemen who are clamoring for the repeal of the Sherman law don't read the Atlanta Constitution."

No, but they have been fed from Uncle Grover's pie counter.

The Washington Post claims to be independent, but it is not independent of the money power and the whiskey trust. It will criticize and censure a bold man in any party who stands by the people, and it was very kindly to the gold bug in 1890 and all parties.

Men who talk glibly about a 65-cent dollar become as silent as an after when they are asked about the \$1.35 gold dollar and 50 cent wheat and 7 cent cotton.

The outlook now is for a large crop this year, and the people are therefore preparing for the hard times that will follow the overproduction.

The alliance man who puts party above reform, will abandon the professed principles at the dictation of a party convention. (U.)

Shall England legislate for America? We will see when congress meets.

IN THE A TRAITOR? AN Offer to Shake Hands over the Robbing and Oppression of the People. Mr. Murat Halstead, commenting on the change of Mr. Cleveland since the election, says: "The President has held out a hand to the Republicans to be shaken and the understanding that if help can be found in the Republican party to carry the unconditional repeal of the Sherman law there will be no more trouble." Mr. Halstead says: "After all the 'only menace' of our welfare is not protection or reciprocity, but the paying of gold for silver and the mediocrity of the silver dollar."

A TRAITOR'S REWARD.

Alliance men will remember that just on the eve of the late election that a circular was sent out by J. F. Tillman, (then connected with the National Lecturer Bureau of the Alliance) advising all Alliance men to vote the Democratic ticket. The subscribers of the National Economist (who lived in the country) got this circular as a supplement to that paper. The circular was not in the copy of the Economist that came to THE CAUCASIAN office and we understand that the same is true of the copies to all alliance and reform papers. This was to prevent detection in time for the reform press to denounce the partisan circular of an officer who had turned traitor. It is also charged that this same J. F. Tillman was lying around National Democratic headquarters in New York giving all the information that he could. It is even charged that he furnished the address of the members and officers of thousands of sub-branches to whom Democratic campaign literature was sent. We thought he got his pay in money, but we see that President Cleveland has just appointed him Register of the Treasury. This is paying pretty high for a very contemptible and unreliable man. Mr. Cleveland has thrown away this appointment, for it will not make him or his party a single vote. Tillman has no following and is not respected by a single Alliance man in America. He could not get into a single Alliance Lodge in North Carolina, and we trust no where else. The National Alliance sat down on him with contempt at Memphis. Even Dr. Macune would not defend him. Mr. Cleveland has insulted every true alliance man by rewarding a traitor to the organization.

DEMOCRATIC BOSSES NOW SPEAK WELL OF REPUBLICANS.

Let the ordinary man who has heard the railings and rantings of the partisan bosses read the following clippings:

"District Attorney Price retires with clean hands and a good record. He is a man of preeminent ability and has made an acceptable officer both to the government and the people. He voluntarily retires six months before the expiration of his term, thus setting a good example to his fellow Republican office-holders. Our best wishes follow him into private life.—Webster's Weekly."

"All this is entirely well deserved. Capt. Price is all that is said of him as a lawyer, and his conduct of his office has been unexceptionable. He has never been alleged by any one that he failed of his duty to the government, and yet he has dealt mercifully with the poor devils who have been caught in the meshes of the internal revenue laws. In his administration of the district attorneyship he has done himself credit in every respect.—Charlotte Observer."

And the other day the Charlotte Observer said that Postmaster Brady had made an admirable Postmaster, and hoped that Capt. Roberson, the Democratic P. M., would be as proficient. What does all this mean? It has not been many moons since Senator Vance said on the stump that any man who stood square by the Republican party in the South should be driven out of the State by "fiere intolerance," and then all the litter fry politicians and newspapers took up the refrain. Now these Republicans are high-toned men and gentlemen, they are proficient officers and are held up to Democrats as worthy of emulation—wonderful! wonderful! But it all means something. It all may be the truth, but the Democratic bosses don't even tell the truth without a purpose.

HOW TO UNDERSTAND.

We can understand how men who wish to draw interest upon three millions of dollars when their banks have only one million of real money in their vaults should favor a wild-cat banking system, but we cannot understand how persons (we know there are such) who have no selfish object in view can be misled into the support of a banking system under the operation of which it is claimed that our currency will be notes not good in New York.—Richmond Dispatch.

IF YOU WISH

To help the cause of reform get your neighbors to read THE CAUCASIAN. Send for a bundle of sample copies and give one to each of your neighbors. You will then be sure to be able to get a club.

"THE ONLY MENACE."

The Poor Old Campaign Tariff not in it Any More.

A financial condition which is the ONLY MENACE to the country's welfare and prosperity.—Grover Cleveland, June 6th, 1893.

SPEECH OF GEN. J. B. WEAVER.

HE REPLIES TO COL. WATTERSON AND UPHOLDS THE PRINCIPLES OF THE PEOPLE'S PARTY IN THE GREAT QUADRANGULAR DEBATE AT PHILADELPHIA.

HOW THE NATIONAL BANKING SYSTEM OPERATES—ILLUSTRATIONS TO FIT THE PRESENT CONDITION OF AFFAIRS—POPULIST PRINCIPLES APPLIED IN CHRISTIANITY IN MOTION—THE SPEECH IN FULL.

President J. H. Lingle, Esq., said: "Ladies and gentlemen, on behalf of the Chatham Literary Union, I will state that Mr. Powdery is sick, and is not here on that account to introduce the speaker of the evening, but in his stead we have a gentleman high up in the ranks of the Knights of Labor; an official with a reputation not only in this city but in this state; and as we have been eager to have labor organizations represented here, we have procured him, Mr. A. W. Wright, who will introduce the speaker, who is a man of the people, for the people and stands by the people, and who will speak tonight for the People's party. Mr. Wright will now introduce the speaker." (Applause.)

Mr. A. W. Wright said: "Ladies and gentlemen, it is not necessary in introducing a speaker of the reputation of General Weaver, to say much about the man; you are not here particularly to study a man's personality, but to listen to what he may have to say. This has been a somewhat interesting and unique debate so far, and I have had the pleasure of listening to the two previous speakers and feel inclined to give as my judgment of the first speaker's effort that Colonel Watterson's apology for being a Democrat ought to be accepted, and more especially as he does not seem to be very much of a Democrat." (Laughter.)

There's a sound of swelling waters,
There's a voice from out the blue,
Where the Master his arm is revealing;
Lo! the glory of the morning
Lights the forehead of the new
And the towers of the old are reeling.

There is a tramping in the cities
Where the people march along,
And the trumpet of justice is calling;
There's a crashing of the helmet
On the forehead of the wrong,
And the battlements of Babylon are falling.

Lo! the Master of the morning,
How we waited for his light
In the old days of doubting and fearing!
How we watched among the shadows
Of the long and weary night
For his feet upon the mountain appearing!"

But at last the command has gone forth to the industrial forces the world over:
"Lift high the banner,
Break every chain,
Wake from the thralldom of story:
Like the torrent to the river,
And the river to the main,
Forward to liberty and glory!"

(Applause.)
For ages the human family seem to have been enmeshed and at intervals they have made grand marches toward civilization and to the final achievement of the Sermon on the Mount. We are today at the commencement of a new era, and we say to you brethren tonight that it is a greater revelation than any I have ever known anything about, although I witnessed the great one that took place when I was a lad, I remember that revolution and I remember what it was about—that it was a great battle for the freedom of labor; but that revolution was nothing compared with the one we are in today. Disguise it as you will or may, the publication of a revolution, and I never was before, and upon the very identical questions that brought about the revolution that you and I participated in when we were boys.

I had a talk once with Wendell Phillips at his home in Boston, and he made this remark to me: "Mr. Weaver, there were but few people who understood the underlying philosophy of that anti-slavery movement. In its last and best analysis, it was a battle for the freedom of labor. The war extended the nominal area of freedom far enough to include the black man, but it did not make him free, nor did it make his neighbor free until both he and they are permitted, under the laws of this country, to accumulate in their own pockets the wealth which they produce." (Applause.)

Now there was a gentleman born with a silver spoon in his mouth, who never knew what want was from his cradle to his grave, and yet he spent all his sublime life in working for the down-trodden and the lowly, and for those who had no help. Why, it only takes two or three such men to redeem the whole human race, and to make it honorable to belong to it. (Applause.) That was the type of a man was I said. Why do you say, Mr. Phillips, for he had just made the remark to me, "that the battle for the freedom of labor has yet to be fought in this country? Why do you say that?"

Mr. Phillips said: "I say that because the corporate power, the money power in this country gained by that war, all that the slave power lost, and ten fold more; and the real battle for the freedom of labor will have to be fought in this country against the corporate slave driver and the money power." (Applause.)

And with this introduction I shall now lay down some things which I want to have you bear in mind whilst I discuss the questions before us.

received marching orders. For long weary months they had been in the camp taking lessons in the grim arts of war, undergoing discipline, learning to obey, practicing the manual, listening to the notes of the bugle, Grim lessons, it is true, but prophetic of scenes which were to follow. Now all was tumult and activity. The drum, the clanking of armor, the rattling of the musket, the rumbling of artillery wagons, the galloping of horses, the hurrying to and fro of officers, the marshaling of companies, regiments, brigades, divisions, and finally the stretching out of the mighty phalanx of ten thousand men, ready to meet the enemy in mortal combat.

Now this was the heroic goal to which all their camp life had been but the index. Well, humanity is a vast army, and it has its camping seasons, its great marches and its decisive battles. I congratulate this audience tonight upon the fact that the vast throngs of civilization are once more under marching orders.

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There are three things essential to human life on this globe:
The earth, the atmosphere and the sunlight.
There are three institutions necessary to the felicity and welfare of the human family:
The first is the family, the second is the church, and the third is the civil government.

There are three fundamental divisions of human effort:
The producer, the manufacturer and the distributor.
There is another trinity—the capitalist, the money power and the money power.

The first is money, the second is facilities for transportation, and the third is facilities for the transmission of intelligence. And now there is another earthly trinity which must by no means lose sight of, which relates to the rights of property.

That which nature provides is the common property of all God's children, that which the individual creates belongs to the individual; that which the community creates belongs to the community. (Applause.)

With these fundamental statements before you, allow me in the next place to clear away some of the rubbish that has been thrown in our way in this debate. The Rev. Mr. Conwell, and I read his speech with a great deal of satisfaction and interest, because there are some things in it that ought to receive my attention. He says he is not a member of the prohibition party, because that is a one idea party; he is not a member of the Republican or Democratic party, because he simply wants his vote; and he could not think of being a member of the Populist party. Well, I hardly know where to classify the talented brother if he does not belong to any of these organizations. It is possible that he ought to be located with the lost tribes of Israel. (Laughter and applause.)

Now my friends, the Church has my profound admiration and respect. It is the first budding blossom of the family, and it should be the great training school of this world for the development and finish of the highest type of citizenship. It is the great academy where we may study the chart and the compass, and get our correct bearings, and where we can learn to navigate the dark and perilous sea of human life. Its chart has been penciled by navigating angels, and its compass is a storm-swept sea, doubled every cape, explored every estuary, every gulf, and every land-locked harbor known to this incensed earth. Ah! it is the West Point of Christ's militant army, where each and every recruit is disciplined for the ever serious conflicts of life, and the Church should turn them out by the million ready to do battle against the giant wrongs that are in the world, and the authority with the teaching, with the love, with the mercy of the Nazarine, who is at once the great Teacher of the Church and the Captain of its salvation. The Church—why, it is everything to the world, and it ought to be; and let me tell you my friends, Christianity is more than a theory, it is a life, and its theater of operations is in this world. (Applause.)

Mr. A.—I understand what you mean, but you must remember that we will never be able to manipulate the votes again as much as we did last time. The people are now on to the tricks and will not suffer it. Mr. B.—Well there is something in that. We must think about it and be prepared with some scheme, I know one now that will work in a few counties. That is when we can't beat the Populists ourselves or can't get the help of the negro to do it, then we must let the negro or Republican be elected, provided we can control him in the Legislature. Mr. A.—But will it not hurt the party that has hollered out "negro domination" and claimed to be the white man's party? Mr. B.—Hurt the party. It had better be hurt than beat. I tell you we are bound to have nigger's help one way or the other to beat them farmers.

WEISKEY AND HONEY.
For three years a large swarm of bees has been occupying one of the large oaks in the square which surrounds the State Capitol. The Governor could have a tube inserted with a faucet to regulate the supply of honey, but he has not done so. The Governor of South Carolina could have his little keg sent over, or he could bring it.

Then picture these gentlemen in the delightful cool shade, surrounded by flowers of every description, with the beautiful carpet of green; the one stroking his hand some mustache, and the other with one eye to business, and listening for the oft told tale, now become prophetic, "It's a long—(interrupted)—"Where is your keg?"

ONE OF THE PEOPLE
ISSUED A SILVER CIRCULAR.
Business Men of Denver Wire the First Gen in the "Star War."

DENVER, Col., July 5.—"The chamber of commerce in conjunction with other commercial exchanges has sent in an address to every commercial organization in the South and West, setting forth that the unconditional repeal of the present silver law, reducing this country to a gold basis, must result in practically closing every silver mine and smelter in this country, crippling every industry and ruining the wheat, cotton, and wool industries.

To prevent this making silver a mere commodity, the commercial organizations of this city have resolved to invite the commercial bodies of other cities throughout the West, wheat, wool, and cotton districts of the West and South to appoint each one or more delegates to meet in St. Louis on July 17, 1893, at the Southern Hotel, the same to be known as a meeting of the representatives of the commercial interests of the Southern and trans-Mississippi States for the purpose of organizing a tour through the wool and cotton districts of the West and South and grain-growing sections of the Mississippi Valley.

If you want to keep up the procession you must read THE CAUCASIAN each week.

THE STATE CAPITOL.

THE MACHINE POLITICIANS HATCHING TRICKS FOR THE NEXT CAMPAIGN.

THE DEMOCRATIC BOSSES TRYING TO CARRY FAVOR WITH THE REPUBLICANS.

The Deceitful Whip-poor-will Editor—What the Governor of North Carolina Said to the Governor of South Carolina—"One of the People's" hits some more Centre Shots.

RALEIGH, N. C., July 4th.—On last Friday the Raleigh Chamber of Commerce passed strong resolutions, calling upon the President to call an extra session of Congress to repeal the silver law and make money still scarce. But the amusing part comes in the next day, when the deceitful old whip-poor-will who presides over the News & Observer, said that great Grover had heeded the cry of the people. It is possible that Mr. Whip-poor-will does not know the difference between bred and a stone?

I noticed a few days ago that the Charlotte Observer had some very complimentary things to say of that "black radical," Mr. A. Brady, the ex-postmaster of Charlotte. The Observer actually said that it hoped that the "immense democratic" Capt. Roberson would be equally as efficient. In fact the Democratic bosses are hugging up mighty close to the "black radicals" all over the State. What does it mean? These are the same black radicals that Senator Vance said, two years ago, "should be driven out of the State by fierce intolerance."

News came to this writer a few days ago that a certain prominent Democrat had called upon a certain prominent Republican and submitted to him the rough draft of a State platform and asked how he liked it. The Democrat told the Republican that he would meet "them" half way and stand on that platform that "they" could sweep the State.

Two machine Democrats were discussing the political outlook a few days ago. Mr. A. said: "I don't see how we are going to win next time. You know the last time we had the 'force bill' and it makes but little difference whether he is of the Democratic or Republican species." Mr. Cleveland sent the following message to the widow:
To Mrs. Samuel Blatchford, New York, N. Y.:
Please accept my heartfelt sympathy and condolence on the death of your distinguished husband, whose long and honorable public service caused a nation to mourn his loss.

GROVER CLEVELAND.

CLEVELAND'S AGENT ABROAD
is a New York Banker—His Mission is in the Interest of Plutocracy.

FOR THE CAUCASIANS.

TAMMORO, N. C., July 4th, 1893.
The New York correspondent of the Richmond Dispatch of the 2nd instant states it is known among the posted financiers of New York that Anthony J. Drexel, of the banking firm of Drexel, Morgan & Co., was sent abroad as an informally accredited envoy of Cleveland to the European money powers. That Drexel's mission was, in behalf of Cleveland, to assure the money kings in the Old World that Cleveland's administration would exert its utmost powers to prevent any legislation that would be in the interest of the debtor class.

The correspondent quotes a New York financier as saying that Drexel was sent abroad to "boost" the present administration in the money centres, and that Drexel, Morgan & Co. were showing their confidence in the administration in order to prevent the foreign money powers holding American securities from presenting them for settlement.

This financier said that the rumor floated sometime ago that Carlisle contemplated tendering his resignation was due to the fact that schemes were devised, "above his head," and that the Secretary of the Treasury was merely a figurehead. However, the differences were adjusted, and patched up in some way.

It is very clear indeed to me that this action of the President is a deliberate conspiracy entered into with the money kings of Europe, and all of the power and influence at his command will be used to defeat any financial legislation framed in the interest of the suffering millions in this country. Reader, be on your guard that this information is not obtained from a "calamity howling" paper.

JAMES B. LLOYD.

let a day pass without trying to get a new subscriber for THE CAUCASIAN.

JEFFERSON AND JACKSON

Were Opposed to Banks of Issue Both State and National.

Andrew Jackson it was who said, "if congress has the right under the constitution to issue paper money, it was given them to be used by themselves, not to be delegated to individuals or banking corporations."

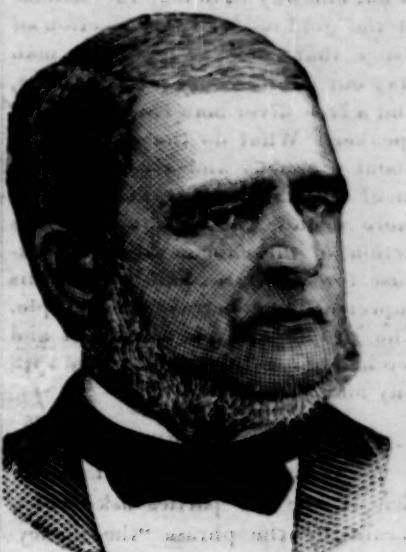
Thos. Jefferson it was who said: "Bank paper must be suppressed, and the circulating medium must be restored to the nation to whom it belongs. It is the only fund on which we can rely for loans, it is our only resource which can never fail, and it is an abundant one for every necessary purpose."

If you believe in the doctrine of Jefferson and Jackson and have the manhood to back up your belief with your votes, what will you be acting with to-day?

JUSTICE BLATCHFORD DEAD.

The Associate Justice of the U. S. Supreme Court Died at his Home in Newport Last Friday.

Associate Justice Samuel Blatchford died at his home at Newport on July 7th. His health had been declining for some time. The body was taken to Washington, D. C., for interment.



SAMUEL BLATCHFORD.

SKETCH.
Hon. Samuel Blatchford, Associate Justice of the Supreme Court of the United States, was the son of the late Richard M. Blatchford, who was a warm personal friend of Daniel Webster and one of the executors under his will. Judge Blatchford was born in the city of New York, March 9th, 1820. In 1855 he was appointed a Justice of the Supreme Court of the State of New York for the First District, but declined.

After devoting himself for several years to his profession, he was appointed, in 1867, District Judge of the United States Court for the Southern District of New York, which office he held until March 27th, 1882, when he was made Associate Justice of the United States Supreme Court.

He was a Republican, and Mr. Cleveland has no doubt already selected his Democratic (?) successor. Wherever he is he will belong to the "gold bug" and it makes but little difference whether he is of the Democratic or Republican species.

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WALL STREET FORCES.

AN EXTRA SESSION OF CONGRESS.

GROVER CLEVELAND FLEES BEFORE THE WRATH OF AN INDIGNANT PEOPLE AND SEEKS A RETREAT IN BUZZARD'S BAY.

ENDING A HIGH OLD JAG ON BENEDICT'S YACHT.

THE MONKEY OF THE PEOPLE.

To Friends Preparing for a Death Struggle that may Revolutionize the American Continent.

THE TWO ARCH TRAITORS—CLEVELAND AND CHASE—HATE SOLD OUT THE DEMOCRATIC PARTY TO STREET.

THE PLAIN DUTY OF THE SILVER PEOPLE IS TO DEFEAT CHASE'S ELECTION AS SPEAKER OF THE HOUSE IF POSSIBLE.

WASHINGTON, July 10.—When the people demanded an extra session of Congress to repeal the McKinley bill, Grover Cleveland treated the demand with disdain and obstinate indifference. When it was thrown into his teeth that he had stultified himself and repudiated his party's pledges to the people to repeal the McKinley bill, he said: "party pledges be damned." Now look upon the other picture.

When Wall Street demanded an extra session of Congress to repeal the Sherman law—which is simply the absolute demonization of silver—with almost indecent haste he decided his bidding. Congress to-day is in extraordinary session, August 7th. For what purpose? Not to repeal the McKinley bill; not to reform the tariff; not to carry out its pledges of the Democratic party to give the people relief. Then what? To repeal a law which compels the government to buy a certain amount of silver bullion and coin a few dollars for circulation among the people. The law has been on the statute books for years, and the amazing discovery has just been made that it is "wholly responsible for the low price of cotton and wheat, that now threatens the productive interests of the entire country with ruin and bankruptcy. Before the election it was "the robber tariff law." I had the "unbearable argument" sledge-hammered into my brain during the campaign by every cross-road lawyer in the State—who have since neck around the Democratic pie counter, in Washington. The "damnable iteration and exasperation" nearly drove me wild. Did I believe it? Of course I believed it. Didn't brother Alliance Carr say so? Didn't brother Sanderlin sing the same seductive song? Doubt these brethren? Never! Perish the thought!

Grover Cleveland is the Democratic party. He made "tariff reform" the Democratic issue. True it was the offering of a two-days delirium at Rock Top, but all the same "it was his creation." It was a drunken inspiration well known subsequently, but it has gone into history as a great party issue. It served its purpose in the late campaign. With the aid of the ballot box "robbers" in the Southern States it landed him in the White House. It was a good enough slogan for campaign purposes. Required in fact.

But an election force is over. The curtain has been rung down. And now Grover Cleveland, with Wall Street "Bulls and Bears" at his back steps jauntily into the "prize ring" with a brand new issue. It is the repeal of Sherman's silver purchasing act—which slippery old John himself is ashamed of—because it is such an innocent, harmless old thing at best. To give plausibility and excuse for such bare-faced effrontery a great panic has been got up to order, and the stock gamblers who are to become millionaires to rob the people of the money of the constitution and establish in its place the gold-bug theory of finance, which enables Wall Street to absolutely control the currency of the country. This is no sensational statement of the situation. The picture is only too feebly drawn. Inspiration itself would fail to magnify its stupendous import. Does the great-landed sun-blasted farmer who, by plucking fragility, has a surplus bushel of wheat or corn to sell realize the danger that is immediately ahead of him? Is there one such farmer among the thousands who will read these lines who cannot in his honest imagination hear his smoke-house, corn-crib and cotton-gin keys jingling in the fatidomatic pockets of Wall Street gamblers? God pity—I say it reverently—the farmer whose politics or partisanship or prejudice blinds him to the truth as it is here written, and God pity the country whose people are incapable of self government or who are indifferent to its general welfare.

The President's proclamation, calling an extra session of Congress, his hasty flight before an indignant people, and the fact that he has been driven to Washington, D. C., for interment.

ENDING A HIGH OLD JAG ON BENEDICT'S YACHT.

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THE CAUCASIAN

PUBLISHED EVERY THURSDAY.

MARION BUTLER, Editor & Prop.

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The last bank to go under is the first National Bank of Winston. The public statements say, that their liabilities are only \$25,000, while their assets are about \$400,000. Unless this bank is an exception to the rule, and we have some hope that it is, the fact will develop to be that the depositors will get about 50 cts. on the dollar. We have been struck very forcibly, with nearly all of these bank failures, with the fact that they would never have been able to pay dollar for dollar, if there had been no financial panic; that they were rotten and bound to break sooner or later, and that they simply took this convenient time to break, while breaking was fashionable, and and they could have some excuse. It will not do for the people to trust, or for the country to depend on such a rotten financial system any longer. The whole thing needs renovating and re-establishing on the principle of Jacksonian Democracy.

See in another column a communication from Chatham. It seems that The Chatham Record is not disposed to treat our speech at Pittsboro fairly. But this does not surprise us, for it takes a right big man to treat an opponent fairly when he is back. He says that our speech was full of sophistries and fallacies. If this were so the speech would have been very easy to reply to. A genuine solid argument, based on stubborn facts, is a dangerous thing to tackle. But certainly a man of Mr. London's ability could puncture sophistries and expose fallacies. Yes he certainly has that much ability, but is evidently wanting in manhood enough to make a fair and manly opponent. The reform cause would prosper faster if there were a Chatham Record in every county in the State.

A friend has sent us the following clipping from the Wilmington Messenger of July 9th:

"The Alliance warehouse at Henderson has closed for want of patronage. One by one the institutions of sweet 'Mary Ann' drop out of the ring."

If all the banks of the country had belonged to the Alliance the partisan press could have kept up the tune daily, yea, almost hourly. With two big bank failures (one State and the other national) where the squandering of the funds of business men, farmers, widows and orphans was so great and reckless that it looks very much like downright stealing—right under the Messengers nose—it takes the cheek of a government mule for it to refer sneeringly and disparagingly, to simply the closing of an alliance store, where it was not charged that a single cent was lost. It is charitable to say that The Messenger is getting in its dotage.

The News-Observer-Chronicle is now advocating an elastic currency. Elasticity according to the law of supply and demand is the great point in the sub-treasury plan. We have an elastic currency now, but it is elastic—contracts and expands at the will and greed of a few speculators. When land and the products of labor naturally control the law of supply and demand, then we will have a currency automatically and justly elastic.

The last Legislature was not only a blind partisan body, but it was also a corporation servitor. Not only did the W. & W. R. get what it wanted, but it seems that every other corporation could get any charter for the asking. They granted a charter to an insurance company with such sweeping power that the Secretary of the State has been forced to revoke it. We trust that the State will never again be inflicted and endangered by another such body.

India has demonitized silver, therefore (reasons the monopoly goldbug press) the United States must follow suit. Shall we take lessons from heathen India? In our innocence we have thrown in dimes at church collections to send missionaries there; we shall hereafter contribute to send missionaries to Washington.

Mr. J. S. Bell has been given an appointment by Collector Kope Elias.—News & Observer.

"Jonathan Edwards" predicted that Bell would wind up by joining the "Big-legged grasshopper brigade." Bell is too small a traitor to be given a big office.

Now that the Governor of South Carolina has one hundred thousand bottles of proof whisky, the Governor of North Carolina might remind him, etc.

The new hotel at Durham, The Carr-o-lina, is finished and opened. It is one of the most elegant hotels in the State.

The 1st and 2d regiments of the State Guard go into camp to-day at Carolina City near Morehead City.

The Picnic at Rock Ridge (Wilson county) will be on Thursday July 20th instead of the 21st.

THE REAL TEST OF LOYALTY TO THE PEOPLE.

Mr. Cleveland and his friends are not fighting Speaker Crisp for reelection; in fact they are for him. It is now pretty clear that a bargain has been made. At any rate the election of Crisp will be a victory for the goldites and death to silver. Now the question arises what will congressmen, who represent a free silver constituency, like Alexander, Bunn, Grady, Woodard, and in fact all the North Carolina congressmen do? Will they vote for a free silver man for speaker, or will they bow the knee under the party lash and vote for Crisp? The majority of the Democratic caucus will be goldites. There is but one way to defeat the scheme of the goldites and one election of Crisp; that is, let every silver man stay out of the caucus. This done, and a free silver man can be elected speaker. What do the people care about a caucus and a caucus nominee? What they want is relief, more money and less taxes. The action of the caucus will be no excuse for a congressman who in this supreme hour betrays his people. The people are too intelligent and too much in earnest to be trifled with any longer.

THE 50 MEN, ARE NOW AT IT.

We occasionally hear some defender of the old parties ask what is meant by the phrase "the money-power." The best answer we can give, one that should carry weight with it, was given by one in the ring, Chauncey M. Depew, president of the New York Central railroad, who said:

"Fifty men in this United States have it in their power, by reason of the wealth which they control, to come together within twenty-four hours and arrive at an understanding with which every wheel of trade and commerce may be stopped from revolving, every avenue of trade blocked, and every electric key struck dumb. Those fifty men can control the circulation of the currency, and create a panic whenever they will."

If reason will not convince business men of the power and evil of the "money power" then certainly the terrible experiences of the last 60 days in the business world should. The 50 men to whom Mr. Depew referred have simply given another tune to the screw of contraction, and Great Grover, where was he? Is this a republic? Where is our boasted liberties when fifty men can defeat the will of sixty millions?

THE "BUSINESS MAN'S" VAIN CONCEIT.

The Raleigh-News-Observer-Chronicle says that business men should begin now to pass resolutions to instruct Congress what they want it to do. The Editor of that paper it seems will never learn anything; don't he know that the farmers have been petitioning Congress for the last five years, telling that body what they wanted done, and must have done to save them from financial bankruptcy. Now of course if Congress will not hear the farmers, how can a few business men expect Congress to listen to them? What a pitiful looking little handful they will make! Congress will laugh them out of countenance. But it may be that The News-Observer-Chronicle is about to take up the sub-treasury and advocate it again. If so and he can get the few business men to join the great army of farmers, probably they could be of some comfort to each other when Congress laughs at them and hollers "unconstitutional!"

LET US PAY FOREIGN COUNTRIES IN BULLION OR OTHER PRODUCE.

If Congress bows the knee to the goldbugs and demonitizes silver, then the people should rise in their might and demand also that gold be demonitized. The greenback dollar has never given us any trouble, the gold and silver dollar has given us oceans of trouble and misery. Then we are willing to do away with both for home consumption, and have a money that won't circulate anywhere else, and that no other country will have. If any country that we trade with wants gold, silver, copper, nickel, or any other precious metal, let us pay them in the bullion.

MR. BLAND'S OPINION.

Mr. Bland asserts that there is a conspiracy against silver. He is sure that the free coinage of silver will add to the wealth of the country, but he believes the wealthy men of the East, for some inscrutable reason, are bent on keeping the country poor. His aphorism is that the more money there is in the land the smaller the profits of those who deal in it.

A certain bar-keeper who was displaced at an editorial that we wrote with reference to the South Carolina liquor law, and the organization of the bar-keepers in North Carolina, called into the office a few days since and discontinued his paper. The same day our book-keeper entered down sixty nine (69) new cash subscribers. If the bar-keeper is satisfied, we are.

"HERE'S AT YOU"

Several of the partisans and goldbug papers have had the cheek during the last few weeks to ask why the Alliance did not offer some remedy for all these financial troubles. The Alliance has been offering a remedy for years. We have to new plan, no new remedy to offer. The financial plank of the St. Louis platform, which demands that the control and issue of currency should be taken from the hands of private corporations, and returned to the general government where it rightly belongs; that a volume of currency sufficient to do the business of the country, shall be furnished to the people direct at a low rate of interest, sufficient to cover the cost of issuing, based on land, labor, and the products of labor, and that shall be increased according to the law of supply and demand. In brief this is the financial system demanded by the Alliance. If such a system had been in operation, the present trouble could never have occurred. Besides there would not be any men worth \$200,000,000. Nor would there be so many honest, hard working working and economizing men who are paupers. On the other hand the Alliance cares but little whether the circulating medium is gold, silver, copper, or paper, so there is enough dollars, and every one a full Legal Tender and stands on its own bottom. We would be willing to have every dollar a gold dollar, if there were enough gold to make as much as \$50.00 per capita circulation. The great danger comes in having the only Legal Tender Dollar of a metal that is so scarce that not more than one tenth of the dollars can be made of it. Then the other nine tenths must be made of something else, and not be Legal Tender, and are liable to be drawn out of circulation at any time by the men who control the gold, or rather everything will be measured by the one gold dollar out of ten. If this is not good Democracy, let some Democratic show why. If it is Democracy, why in name of heaven don't Democrats talk it, and act it and save the country from the Shylocks?

VANCE'S WARNING.

In 1886, Vance said in the U. S. Senate: "Continue this attack until all the silver coin is demonitized, and a contraction is certain to ensue which will strike down prices and labor to the full extent of the proportion which silver bears to the whole volume of our money. It will prove the greatest financial calamity which has ever befallen the American people. Every species of property would shrink, the wages of the poor most of all. The only exception to this universal shrinkage would be in debts and gold. These would increase to the extent that other property decreased in value." * * * * * Yes, in the blindness or greed of men, it is solemnly proposed to remedy this short supply by obliterating 54 per cent. of what we have. Should such a scheme be successful all over the world, the consequences cannot be contemplated without shuddering."

A CORRECTION.

A few weeks ago THE CAUCASIAN in commenting upon the partisan and unfair and cowardly act of the Legislature in trying to repeal, and tamper with the Alliance charter; called upon the people to remember that "every member of the House" voted for the bill to repeal the charter out right. This was a slip of the pen, we meant to say that every member of the Democratic caucus of the House, that is, every Democrat in that body voted to repeal the charter; at least not one is recorded as voting against it. And if any Democrat did not vote for it, and will furnish his name, we will gladly publish it in big capital letters. Every Populist, and we believe every Republican, voted against the infamous measure.

THE TWO BILLION DOLLAR CLEVELAND.

The President has an attack of rheumatism, but while confined at home, he can write his message to Congress. We wish he had called the session for to-day. Much valuable time has been lost by the delay. We had the conjecture that a billion of dollars have already been lost by the want of elasticity in the currency, and that a billion more will be lost before Congress meets.—News & Observer.

Now let the people remember that this is good Democratic (?) monopoly testimony.

Mr. Cleveland, our one man, has caused the people to lose in a few months a sum twice as big as the whole sum appropriated and squandered by the Reel Congress. If this is so he ought to be impeached.

If you are going to have a picnic, speaking or public gathering of any kind in your neighborhood, send for a bundle of sample copies of THE CAUCASIAN to distribute.

Away with the Sherman law and no free coinage; these are the sentiments of the President and his Cabinet.—New York World.

Jonathan Edwards has two letters in this issue on different lines. Both will be read with interest and profit.

WALL STREET FORKS

[Continued from first page.]

ple, his "jag" on Wall Street. Benedict's yacht and his final retreat to Buzzards Bay under the first chapter of the conspiracy.

HOW WILL THE NEXT END?

At the very outset a desperate struggle is manifested—between the honest silver men in the House and the money power. The money power, without legislation establishing silver as a money metal—it is impossible to know what line of action will be followed.

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BY FRANK STOCKTON.

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(Whilmington Star)

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(To The Caucasian)

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THE INFLUENCE OF PATRONAGE.

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(To The Caucasian)

TARBORO, N. C., July 4th, 1893.

The natal day of this Republic is not celebrated and commemorated now with the enthusiasm and patriotic display that formerly characterized the most important epoch in our history.

THE INFLUENCE OF PATRONAGE.

That the administration has exhausted every influence in the way of patronage to effect its purpose is a fact. It is as an illustration of the North Carolina K. K. Klan. The wonder is that I was not "dumb with dismay." I have no doubt that both Alexander and Grady will vote against unconditional repeal and still maintain their party affiliations, but have they the courage to prevent it by refusing to be gagged and muzzled by a caucus nomination for Speaker? That's the rub. That's the test of loyalty. That will show whether it is the people they are serving or simply obeying the mad behests of party leaders.

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